

335961-02 Expenses

Expenses incurred in defending a civil or criminal action, suit or proceeding may be paid in advance of the final disposition of such action, suit or proceeding as authorized pursuant to law by the board of trustees in the specific case upon receipt of an undertaking by or on behalf of the indemnitee to repay such ~~amounts~~ ^{amounts} it shall ultimately be determined that (s)he is entitled to be indemnified by the institution as authorized herein.

Replaces: 335961-02

Effective: 01/31/2015

Certification:

Ted A. Mallo
Secretary
Board of Trustees

Promulgated Under: 111.15

Statutory Authority: 3359

Rule Amplifies: 3359

Prior Effective Dates: 09/21/86